Filed 01/02/2008 Page 1 of 20 10 FF

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SARGEANT MARINE, INC.,

Plaintiff,

-against-

MAROIL, INC., MAROIL TRADING, INC., SEA PIONEER SHIPPING CORP., GLOBAL SHIP MANAGEMENT C.A., and SUR AMERICANA DE TRANSPORTE,

Defendants.

USDC SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: /-

07 Civ. 10583 (JSR)

ORDER RELEASING ATTACHED **FUNDS AND DISCONTINUING ACTION**

WHEREAS, on November 26, 2007, Plaintiff, SARGEANT MARINE INC., filed a Verified Complaint herein for damages, and praying for issuance of Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Admiralty Rules for Certain Admiralty and Maritime Claims of the Federal Rules and Civil Procedure; and,

WHEREAS, the Process of Maritime Attachment and Garnishment was issued and served on garnishees, and funds were restrained pursuant thereto, and

WHEREAS the parties have amicably resolved the claims that are the subject of this law suit, it is hereby,

ORDERED, that the Process of Maritime Attachment and Garnishment issued herein shall be and hereby is vacated and all garnishees are directed to release all funds that have been restrained pursuant thereto, and it is further

ORDERED, pursuant to F. R. Civ. P. Rule 41(a)(1), that, upon release of the restrained funds, this action shall be discontinued with prejudice and without costs.

Dated: December, 2007

SO ORDERED:

U.S.D.J.

Entry of the above order is consented to:

Blank Rome LLP

Attorneys for Plaintiff, Sargeant Marine, Inc.

By

Jack A. Greenbaum (JG 0039)

The Chrysler Building

405 Lexington Ave.

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